Memorandum Of Understanding

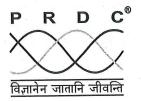
Between



Dayanand Sagar Institutions

2nd Campus, Dayanand Sagar Academy of
Technology & Management, Bangalore
Department of Electrical & Electronics Engineering

AND



Power Research and Development
Consultants Private Limited,
Bangalore

Principal / Dire Principal / Dire Dayananda Razara a salam of March 2018

Dayananda (A. Jian) - Ontoniogy & Management Udayapura, Kanakapura Road Opp. - of Living, Bengaluru - 560 ()





Memorandum of Understanding

This MEMORANDUM OF UNDERSTANDING ("MoU") is made on 02nd day of March, 2018.

BY AND BETWEEN

DAYANAND SAGAR INSTITUTIONS - 2nd Campus, DAYANAND SAGAR ACADEMY OF TECHNOLOGY & MANAGEMENT (DSATM), BANGALORE, a Premier technical Institute recognized by AICTE, (Hereinafter referred to as "DSATM, BANGALORE" which expression shall, unless excluded by or represent to the context be deemed to include its successors in office and assigns) of the ONE PART

AND

M/s POWER RESEARCH AND DEVELOPMENT CONSULTANTS PRIVATE LIMITED. (PRDC), a Company incorporated under the Companies Act, 1956 represented by its Managing Director Dr. R. Nagaraja, having its registered office at # 5, 11th Cross, 2nd Stage, West of Chord Road, Bangalore - 560 086. (Hereinafter referred as "PRDC" which expression shall, unless excluded by or represent to the context, be deemed to include its successors, executors, administrator, heirs, representatives and assigns) of the OTHER PART.

WHEREAS:

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- A. In this MoU, DSATM, Bangalore AND PRDC shall be referred to individually as "Party" or collectively as "Parties"
- B. This MoU is a statement of joint interest of both parties on the "Student Program" on non-binding, non-obligation basis unless and otherwise specifically mentioned.
- PRDC is involved in the development of MiPower® software, in carrying out research and consultancy in the area of Power Systems. Udayapura, Kanakapura I

- 18. This MoU sets forth the entire and final understanding and agreement of the Parties, and supersedes any all oral or written agreements or understandings between the Parties, as to the subject matter hereof. No amendments or modifications shall be effective unless in writing and signed by authorized representatives of both Parties. The waiver of a breach of any provision of this MoU will not operate or be interpreted as a waiver of any other or subsequent breach. No right, duty or obligation under this MoU may be assigned, delegated factored or subcontracted in any manner by either Party without the other Party's prior written consent, except that PRDC may assign its rights or delegate its duties to one or more direct or indirectly owned subsidiaries of PRDC.
- 19. All notices shall be directed in writing to the address aforesaid of the parties.

IN WITNESS WHEREOF, the parties have caused this MoU to be executed by their duly authorized representatives on the date first set forth above.

FOR AND ON BEHALF OF DAYANAND SAGAR ACADEMY OF TECHNOLOGY & MANAGEMENT, BANGALORE

By

Dr. B.R. Lakshmikantha Principal / Director

Dayananda Sagar Academy of Technology & Management

Designation: Principal, DSATM, BANGATOREKanakapur Road, Bangalore - 560 082

WITNESSES:

1. Dr. RUPAM BHADURI.

2. Receci udeppe Dorf: GOVINDAPPA.R.

FOR AND ON BEHALF OF POWER RESEARCH AND DEVELOPMENT CONSULTANT LIMITED

By

Dr. R Nagaraja

Managing Director, PRD@

WITNESSES:

1. McGapure (Dr shekhon kelapure)

2. Maya. K.N.

Dr P a Lakshmikantha Ph D

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