MEMORANDUM OF UNDERSTANDING (MOU)

Between

The Department of Electrical and Electronics Engineering

Dayananda Sagar Institutions (DSI) –2nd Campus (Dayananda Sagar

Academy of Technology and Management (DSATM)), Bangalore

And

Venjay Automation (VA)
(Process Automation solutions, SCADA & Embedded Systems)
Peenya Industrial Area, Bangalore

PREAMBLE

This Memorandum of Understanding (MOU) is entered by and between the

The Department of Electrical and Electronics Engineering of the Dayananda Sagar
Institutions (DSI) – 2nd Campus (Dayananda Sagar Academy of Technology and
Management (DSATM)), Udayapura, Kanakapura Road, Opp. Art of Living, Bangalore–
560082 and the Venjay Automation (Process Automation solutions, SCADA & Embedded
Systems), #124, 11th A Cross, Balaji Nagar, Thigalarapaiya Main Road, Peenya 2nd Stage,
Bangalore 560058.The EEE-Dept, DSATM and VA are now herein, referred to
collectively, as "Parties" or, individually as "Party."

1. PURPOSE

The Parties recognize the benefits to be derived from increased collaboration, cooperation and interaction for the further promotion and understanding of Industrial Process Automation / PLC / SCADA / DCS / Drives etc. and other related hardware technological frontiers. The purpose of this MOU is to define the areas for fundamental, academic & industrial research in which the Parties desire to work together in the future for their mutual benefit to foster a collaborative framework between EEE-Dept, DSATM and VA in the said fields with a view of benefiting from each other's initiatives and working procedures.

2. SCOPE

This MOU sets forth the intentions of the Parties for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the Parties later agree to undertake specific joint projects with legally binding obligations, they will develop separate, written agreements for such projects, setting out each Party's contributions, deliverables, and budgets.

will enter into a written non-disclosure agreement. It is also understood and agreed that no information will be exchanged or, disseminated under any collaborations pursuant to this MOU which is exportcontrolled pursuant to the export control laws of government, including The Export Administration Regulations and the International Traffic in ArmsRegulations for INDIA or, any Foreign Exchange and Foreign Trade Act.

6. DURATION

6.1 This MOU shall be effective for a period of **three** (3) years from the date of finalsignature. It may be modified or, extended by mutual written agreement by the Parties. This MOU may be terminated by either party upon **six** (6) months advance written notice.

The Parties to this Memorandum of Understanding (MOU) hereby confirm their agreement to its terms by the following signatures:

By_

Dr. R. Bhaduri

Head of the Department

Department of Electrical & Electronics Engg.

DSI-2nd Campus (DSATM).

Bangalore - 560082

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Dr. R. Bhaduri (Ph.D.(N.I.T.), MIE(I), MIRER(USA)

Head of the Department & Associate Professor
Department of Electrical & Electronics Engineering,

Dayananda Sagar Institutions, 2nd Campus (DSATM)

Bangalore - 560 082.

By______

Mr. R. Venugopal

Managing Director,

Venjay Automation,

#124, 11th A Cross, Balaji Nagar,

Peenya 2nd Stage,

Bangalore - 560058.

Date 11/Sept/17.



Dr P & Lakshmikantha Ph D Pr ncipal / Director

Dava anda Sagar Academy of Technology & Management

Udayapura, O to Ravishankar Ashrama Kanakepura Road, Bangalore - 560 082