



Dayananda Sagar Academy of Technology & Management

Approved By AICTE, New Delhi and Affiliated To Visvesvaraya Technological University, Belagavi
CSE, ISE, ECE, EEE, ME Branches Accredited For 3 Years By NBA, New Delhi
(Validity: 26-07-2018 To 30-06-2021)

Memorandum of Understanding

This Memorandum of Understanding (MoU) is made on 11th July 2019 at Bengaluru between Mr. Praveen H J, Founder, **Arcis Business Solutions** having its office at 437, 9th B Main, 1st Block, HRBR Layout, Kalyan Nagar, Bengaluru, Karnataka and Dr. B.R. Lakshmikantha, Principal, **Dayananda Sagar Academy of Technology And Management [DSATM]**, Kanakapura Road, Opp. To Art of Living, Bengaluru, Karnataka

Preamble:

Whereas both parties in this memorandum of understanding have agreed to collaborate with each other or jointly collaborate with the third parties for

1. Establishing and Developing the Technology Business Incubation Centre at Dayananda Sagar Academy of Technology And Management.
2. Conducting Entrepreneurship Development Programs for UG & PG students
3. Implementing the projects supported by Central and State Governments in the area of Innovation and Entrepreneurship
4. Strengthening the Industry Institute Partnership Cell (IIPC) at DSATM.

First Party - Arcis Business Solutions Obligations:

1. Conducting Pre-incubation Programs to develop entrepreneurial mind-set among students and faculty members
2. Identify Innovative Start-up ideas and implement Incubation Program to nurture and develop start-ups at Campus
3. Offer Certificate courses on Innovation & Entrepreneurship
4. Assisting in getting financial support to develop required infrastructure for Incubation Centre from Government and Private funding agencies
5. Development and strengthening of IIPC and IEDC
6. Offering Internship Programs for students at Start-ups
7. Establishing Makers Lab (Prototyping facility)
8. Accelerator Programs for Start-ups

Dr. B. R. Lakshmikantha
Principal / Director

Dayananda Sagar Academy of
Technology & Management
Udayapura, Kanakapura Road
Opp. To Art of Living, Bengaluru - 560 082


Second Party –

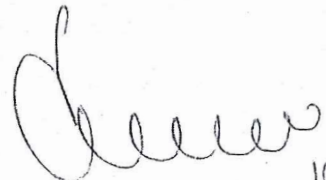
Dayananda Sagar Academy of Technology And Management's [DSATM] Obligations:

1. The Institute shall provide authorized representatives who shall serve as point of contacts with Arcis Business Solutions.
2. The Institute shall take all steps necessary to communicate to its students and faculty members about the services subscribed under this agreement and ensure proper coordination during implementation of the programs
3. The Institute shall undertake that the services subscribed by it under this agreement are solely for the purpose of its proper appropriation to the stakeholders
4. The Institute will not share the training materials and intellectual resources of Arcis Business Solutions with any other/similar service provider(s)
5. The Institute shall share the database of participants who undergo various trainings and workshops through Arcis Business Solutions and their training partners
6. The Institute will bear all the expenses related to implementing the programs, projects and shall pay the applicable service fees to Arcis Business Solutions as per the payment terms & conditions set.

Miscellaneous Provisions:

1. The Memorandum of Understanding (MoU) as outlined in this document is not intended to be a legally binding document. Rather, it is meant to describe the nature and cooperative intentions of Dayananda Sagar Academy of Technology And Management and Arcis Business Solutions to suggest guidelines for cooperation. Nothing therefore, shall diminish the full autonomy of either party, nor any constraints be imposed by either party upon the each other, and nothing in this agreement shall be deemed to create a partnership, joint venture, or agency relationship between the parties.
2. The use of the name, logo and/or official emblem of any of the parties on any publication, document and/or paper is allowed only, after seeking explicit prior permission in writing by either party.
3. The MoU or any part thereof may be amended at any time during its tenure only by consent in writing of the parties.
4. The MoU is not intended to create any legal relation of employer-employee or of principal agent amongst the parties.


Dr. B. R. L. Shankar
Principal / Director
Dayananda Sagar Academy of
Technology & Management
Udayapura, Kanakapura Road
Opp. - of Living, Bengaluru - 560 080


11/7/19

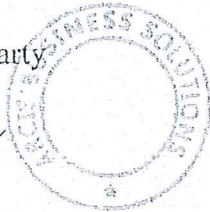
5. This MoU shall remain valid for a period of 24 months from the date of its signing and can be extended on mutual terms and conditions.
6. Through this MoU Arcis Business Solutions and Dayananda Sagar Academy of Technology And Management affirm their commitment to fulfil and achieve the objectives mutually agreed upon in this MoU.

Signatures:

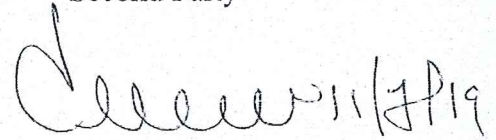
First Party



Praveen H J
Founder,
Arcis Business Solutions



Second Party



Dr. B.R Lakshmikantha
Principal
DSATM, Bangalore.

Dr. B.R. Lakshmikantha
Principal / Director
Dayananda Sagar Academy of Technology & Management
Udayapura, Kanakapura Road, Bangalore - 560 082



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