

MEMORANDUM OF UNDERSTANDING
For University -Industry Collaboration / Dex labs Skills Center



DAYANANDA SAGAR
Academy of Technology & Management



MEMORANDUM OF UNDERSTANDING

Between

DAYANAND SAGAR ACADEMY OF TECHNOLOGY AND MANAGEMENT

Opposite to Art of living international Center
Kanakpura road, Udayapura, Bangalore – 560082

And

DHANAINA TECHNOLOGIES PRIVATE LIMITED

REVA NEST
REVA University
Rukmini Knowledge Park
Kattigenahalli, Yelahanka
Bangalore – 64, INDIA

Dr. B. R. Lakshminarayana
Principal / Director
Dayananda Sagar Academy of
Technology & Management
Udayapura, Kanakapura Road
Opp. of Living, Bengaluru - 560082

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Technology Incubation Centre
REVA University
Rukmini Knowledge Park
Kattigenahalli, Yelahanka
Bangalore – 64, INDIA

And

DAYANANDA SAGAR ACADEMY OF TECHNOLOGY AND MANAGEMENT
Opposite to Art of living international Center
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For University -Industry Collaboration / Dex Labs Skills Center

This memorandum of understanding dated, 13th JULY 2019 is made between

DHANAINA TECHNOLOGIES PRIVATE LIMITED
REVA University
Rukmini Knowledge Park, Kattigenahalli, Yelahanka,
Bangalore – 560064

(Herein after referred to as **DHANAINA**)

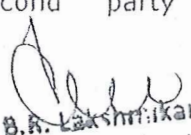
And

DAYANANDA SAGAR ACADEMY OF TECHNOLOGY AND MANAGEMENT
Opposite to Art of living international
Kanakapura Road, Bangalore - 560082

(Herein after referred to as **DSATM**)

The first party is and shall be represented by its Mr. Dharani Kumar KB, Managing Director, Dhanaina Technologies Pvt. Ltd. and the second party by Dr. B.R. Lakshmikantha, Principal, DSATM, Bangalore.


Dr. B. R. Lakshmikantha
Principal / Director
Dayananda Sagar Academy of
Technology & Management
Udayapura, Kanakapura Road
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Principal / Director
Dayananda Sagar Academy of Technology & Management
Udayapura, Kanakapura Road, Bangalore - 560 082

Whereas both parties in this memorandum of understanding have jointly consented to initiate university - industry collaboration program or Dex Labs | Skills Center addressing research projects, Trainings, Workshops, Internships, FDP, STTP, LTTP, Certification Courses, Journals, Industry & Institution collaborations and establishment of start-up at University incubation centre premises Whereas Dhanaina Technologies Pvt. Ltd. On its part proposes to address the broad area of its interest, under this memorandum, and agrees to do the following:

1. COMPANY PROGRAMS

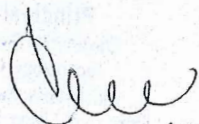
Dhanaina Technologies will be considering following programs with DSATM

- 1) Dhanaina will continue to work as a Core and IT Company, will involve in the Research and Development in the field of Embedded Design, IOT, Automotive Electronics and Information Technology.
- 2) Dhanaina will involve in providing technical services in the Core and IT Segments.
- 3) Dhanaina will establish a full time skill center called 'Dex Labs' in DSATM premises
- 4) Dex Labs is a Skill center cum development house
- 5) Dex Labs will conduct the Short term and long term training programs on recent web, Mobile, Software, IOT and embedded applications
- 6) Dex Labs provides the Internship opportunity to the students of DSATM
- 7) Faculty development program will be offered by the Dex Labs
- 8) Dex Labs will provide / Conduct the Certification courses, Workshops, Industry experts Seminars, Paper presentation support, Boot camps, Hackathons in the premises of DSATM
- 9) Dex labs is also development house, we offer the Trainee positions to eligible students
- 10) Dhanaina hires the students as employees (Developers and Testers only)
- 11) Dex labs will support in Industry visits, Product Prototyping and commercialization
- 12) Dex labs allows eligible students to work on real time client projects

2. Infrastructure and other Requirements from DSATM

- 1) DSATM needs to provide necessary infrastructure for office affairs, Working Space, Internet to DexLabs (Dhanaina)
- 2) Dhanaina will use Amenities available in the DSATM such as Parking area, Canteen / Food Court, Auditorium, Board Room, Conference rooms and Class Rooms if Required.
- 3) Dhanaina will use Electronics Lab Equipment's, Embedded Labs, Measuring Instruments, Digital Boards, Development boards and other equipment's available with DSATM, In case of IOT Projects started.
- 4) Dhanaina can use Software tools, Programming tools, Simulators and other Software tools available with DSATM
- 5) Dhanaina will get accessing to IEEE Library, Books, Campus Library and other Knowledge Sources available in the DSATM


Dr. B. R. L. Lakshminantha
Principal / Director
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3. Sharing on Profit, Other Terms

- 1) DexLabs will work as independent Entity from DSATM
- 2) MOU and Agreement will be valid till the day of signing agreement.
- 3) After the end of the Period of Agreement it will get renewal on mutual consent between DSATM and Dhanaina (Agreement will be valid for 24 months).

4. Internship PROGRAM terms

- 1) Dhanaina will provide opportunity to Post Graduate and under Graduate students of DSATM to work on Internship Programs of DexLabs.
- 2) Duration and mode of Internship, Selection of Students, Interview, Certification, Compensation and Termination of Internship rights Reserved by Dhanaina Technologies Pvt. Ltd.

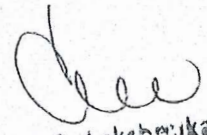
5. RECRUITMENT program

- 1) Dhanaina will hire Outgoing Deserved Students for different profiles available in Dhanaina.
- 2) Duration and mode of Job/Profile, Selection of Students, Interview, Certification, Compensation and Termination of resource rights Reserved by Dhanaina
- 3) DexLabs will keep rights to hire Employees from outside sources for different position on need basis, it includes both Part time and full time Employees
- 4) Dhanaina is an Equal Employment Opportunity/Affirmative Action employer and all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity, genetic information, national origin, physical or mental disability, or status as a Protected Veteran.

Both the parties to this understanding shall discuss and finalize the details of these and all the activities on mutual acceptance basis, from time to time.

Both the parties consent to carry out all the obligations mutually agreed upon from time to time. Neither party will be liable to the other for any delay or in failure of performance of their respective obligations under this agreement caused by occurrences of force major events or other factors reasonably beyond the control of both parties. In such events, both the parties shall inform each other of the circumstances in writing.


Dr. B. R. Lakshminantha
Principal / Director
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UNIVERSITY



Any alteration, agenda or edition to the MOU can be made by mutual agreement on the same. Both parties consent to settle differences, if any, by amicably consultations. Generally, such consultations will be between the signatories to this agreement. The decision made so will be binding on both parties.

In case of termination of this MOU in any circumstances, both parties will ensure the existing students/faculty/staff/Projects are not affected with regard to ongoing training, project or any other activity.

This MOU shall come into force on the date set forth on the first page here of and shall remain in force till termination of MOU and in full agreement of the foregoing conditions, both the parties sign as under and deliver copies to each other.

A handwritten signature in black ink, appearing to read 'Dharani Kumar KB'.

Mr. Dharani Kumar KB
Co-Founder & CEO
Dhanaina Technologies
Bangalore

A handwritten signature in black ink, appearing to read 'Lakshmikantha B.R.'.

Dr. Lakshmikantha B.R.
Principal
DSATM
Bangalore

Dr. B.R. Lakshmikantha
Principal / Director
Dayananda Sagar Academy of Technology & Management
Udayapura, Kanakapura Road, Bangalore - 560 082

A handwritten signature in green ink, appearing to read 'Dr. B.R. Lakshmikantha'.

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