



Dayananda Sagar Academy of Technology & Management

Approved By AICTE, New Delhi and Affiliated To Visvesvaraya Technological University, Belagavi
CSE,ISE,ECE,EEE,ME Branches Accredited For 3 Years By NBA, New Delhi
(Validity: 26-07-2018 To 30-06-2021)

Memorandum of Understanding

Between

Embware Labs Pvt Ltd

No.B67/1, K.H.B. Colony, Heggeri Extension, Old Hubli, Hubli KA 580024 IN

(Partner)

And

Dayananda Sagar Academy of Technology & Management

Opp to Art of Living, Udayapura, Kanakapura Road, Bangalore KA 560082 IN

(Partner)

This Memorandum of Understanding (MOU) sets for the terms and comprehension amongst Embware Labs Pvt. Ltd. (Partner) and Dayananda Sagar Academy of Technology & Management. to establish IPR cell and Activities.

The main party is and will be spoken to by its Mr.Praveen V Vijapur, Managing Director, Embware Labs Pvt. Ltd. Ltd and the second party by Dr. B. R. Lakshmikantha, Principal & Director of Dayananda Sagar Academy of Technology & Management, Bangalore.

While the two gatherings in this update of comprehension have mutually assented to start program tending to inquire about ventures, joint efforts, consultancy, IP rights and different exercises of concern and advantage to every one of the partners.

Purpose

The motivation behind this Memorandum of Understanding ("MOU") is to set up methods for overseeing conflict(s) of intrigue related with Agreement(s) for innovative work identifying with innovation, projects, collaborations, consultancy, establishing IPR cell & IP rights went into amongst.

Dr. B. R. Lakshmikantha
Principal / Director


Dayananda Sagar Academy of Technology & Management
Udayapura, Kanakapura Road
Opp. Art of Living, Bengaluru - 560082

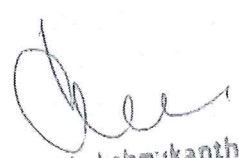
Dr. B. R. Lakshmikantha
Principal / Director

Udayapura, Kanakapura Main Road, Opp. Art of Living, Bengaluru - 560082
Ph : 080 - 28432999 | 28432777 Telefax : 080 - 28432909, website: www.dsatm.edu.in

IT IS HEREBY AGREED BY THE PARTIES AS FOLLOWS:

1. **Collaborations:** Embware Labs Pvt. Ltd. will collaborate with Dayananda Sagar Academy of Technology & Management. By establishing Research and Innovation lab or center in Dayananda Sagar Academy of Technology & Management, keeping in mind the end goal to complete joint/Individual research and Innovations, as far as Projects, Product development, Manufacturing/Production and Marketing and Clint coordinated project efforts. Sub supporting MOU/Agreements will be drafted between both marked experts so as to bring financials into help amid time of execution of nature of collaboration oriented task.
2. **Consultancy:** Embware Labs Pvt. Ltd. will connect with its tasks with Dayananda Sagar Academy of Technology & Management. Regarding consultancy by implies in which proficient action identified with the Organizations field or discipline, where an expense for-administration or proportionate association with an outsider exists. Nature of Consultancy could be Individual or joint in nature between the two Organizations leading in establishment of building up relations and carryout consultancy projects with Educational, research organizations, corporate sectors, Individual Clint ventures. Financials supporting to nature of consultancy work will be drafted with sub supporting MOU/Agreement at the season of execution of task as supporting archive to the present MOU.
3. **Research Projects:** Embware Labs Pvt. Ltd. will interface with its errands with Dayananda Sagar Academy of Technology & Management. Trust it to be commonly helpful to build up a relationship for proceeded with improvement of Inventions and Innovations that is the result of joint research and is authorized by joint program according to the License (hereinafter the "Research Contract"). Embware Labs Pvt. Ltd. will associate with its errands with Dayananda Sagar Academy of Technology & Management, have entered/will enter cost reimbursement Research Contract for the examination/improvement of new edge cutting innovations (the "Research Contract"). But as indicated in this, the terms and states of such Cost Reimbursement Research Contract will represent the Research Project. A copy of the Research Contract will be marked between the two substances at the season of its initiation.
4. **Intellectual Property:** Embware Labs Pvt. Ltd. will associate with its assignments with Dayananda Sagar Academy of Technology & Management. As far as completing joint, Individual and consultancy in drafting and recording support in Intellectual Property rights, (for example, Patents, Copyrights, Trademarks and Designs, semiconductor format outlines).


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Udayapura, Kanakapura Road, Bangalore - 560 082

Embware Labs Pvt. Ltd. consents to recognize any Background Technology preceding the beginning of joint, Individual and consultancy Research Projects. In the occasion with Dayananda Sagar Academy of Technology & Management. and adds to the improvement of such licensed innovation rights filings, upon ask. Anyway the financials engaged with the idea of the IP drafting and filings for joint, Individual and consultancy sorts of work will be drafted with sub supporting MOU/Agreement at the period of execution of errand as supporting archive to the present MOU.

Embware Labs Pvt Ltd associates with Dayananda Sagar Academy of Technology & Management in establishing IPR cell in the institution premises in support to above said Point of interests /assignments of MOU.

Resolutions and terms of condition for nature of commonly consented program having a tendency to ask about Collaborations, consultancy, Research Projects and IP rights started with Individual, Joint, and Through outsider endeavors will be drafted through supporting sub MOUs/Agreements as a document to introduce MOU in light of shared discourses

This MOU is at-will and may be modified by mutual consent of authorized officials from Embware Labs Pvt. Ltd and Dayananda Sagar Academy of Technology & Management . This MOU shall become effective upon signature by the authorized officials from the Embware Labs Pvt. Ltd and Dayananda Sagar Academy of Technology & Management and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from Embware Labs Pvt. Ltd and Dayananda Sagar Academy of Technology & Management this MOU shall end on 13.07.2022.

Contact Information

Mr.Praveen V Vijapur

Embware Labs Pvt.Ltd


Co-founder and Managing Director

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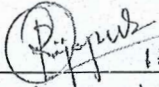
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Position: Principal
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13/7/19 Date: 13/07/2019

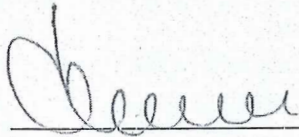
(Partner signature)

Mr. Praveen Veeranna Vijapur

Embware Labs Pvt. Ltd.

Co-founder and Managing Director Embware Labs Pvt. Ltd.

Hubli.



Date: 13/07/2019


(Partner signature)

(Dr. B.R. Lakshmikantha)

Principal,

DSTAM, Bangalore.

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