

MEMORANDUM OF UNDERSTANDING (MoU)

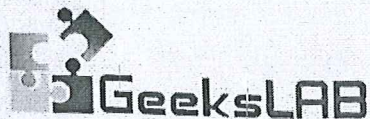
Between

The Department of Electrical and Electronics Engineering
Dayananda Sagar Academy of Technology and Management (DSATM),
(Dayananda Sagar Institutions (DSI) - 2nd Campus),
Bengaluru-560082

AND

GEEKSLAB TECHNOLOGIES PVT. LTD.

Branch Office: C-2, Sector-1,
Noida - 201301



PREAMBLE

This Memorandum of Understanding (MoU) is entered by and between the
The Department of Electrical and Electronics Engineering of the Dayananda Sagar
Academy of Technology and Management (DSATM), (Dayananda Sagar Institutions
(DSI) - 2nd Campus), Udayapura, Kanakapura Road, Opp. Art of Living, Bangalore-
560082 and GeeksLab Technologies Pvt. Ltd., Branch office: C-2, Sector-1, Noida -
201301. The EEE-Dept, DSATM and GeeksLAB are now herein, referred to collectively,
as "Parties" or, individually as "Party."

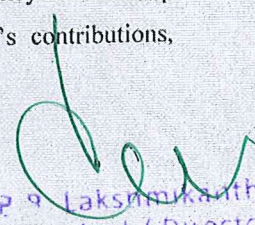
1. PURPOSE

The Parties recognize the benefits to be derived from increased collaboration, cooperation
and interaction for the further promotion and understanding of latest technological trends,
advancements and other hardware related technological frontiers. The purpose of this MoU
is to define the areas for fundamental, academic & industrial research in which the Parties
desire to work together in the future for their mutual benefit to foster a collaborative frame
work between EEE-Dept, DSATM and GeeksLAB Technologies in the said fields with a
view of benefiting from each other's initiatives and working procedures.

2. SCOPE

This MoU sets forth the intentions of the Parties for increased collaboration, cooperation
and interaction and does not create any legally binding commitments. If the Parties later
agree to undertake specific joint projects with legally binding obligations, they will develop
separate written agreements for such projects, setting out each Party's contributions,
deliverables, and budgets.

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Dr. P. R. Lakshminantha Ph.D
Principal / Director
Dayananda Sagar Academy of
Technology & Management
Udayapura, O to Ravishankar Ashrama
Kanakapura Road, Bangalore - 560 082

2.1. The Parties Are Now:

- 2.1.1 Recognizing the Importance of Imparting Training to the Engineering Students.
- 2.1.2. Appreciating the need for creation of large reservoir of highly Qualified Man Power.
- 2.1.3. Desiring to Club their efforts by pooling their expertise and resources.

2.2. The Parties Intend To:

Form nucleus for promoting excellent Quality Man Power in the field of Engineering Technology and Science with special emphasis to

- 2.2.1. Internship
- 2.2.2. Project Work for Students
- 2.2.3. Industrial Visits
- 2.2.4. Students Specific Training
- 2.2.5. Faculty Development Program (FDP)
- 2.2.6. Sponsored Research Projects
- 2.2.7. Customer Oriented Product Related Intensive Periodic Training Program.
- 2.2.8. Seminars / Expert lectures.


- For providing any of the above to the faculties and students, **Geekslab Technologies** will be charging a fee, which will be discussed and will be mutually agreed by both the parties.

3. COSTS

Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU. Where possible and appropriate, the Parties may also seek funding for collaborations from different research agencies. Any other financial implications are to be avoided except the points mentioned herein the MoU.

4. GENERAL PROVISIONS

- 4.1 As stated above, any specific joint projects with legally binding obligations will be set forth in separate written agreements.
- 4.2 Treatment of intellectual property rights developed through collaborations under this MoU will be determined between the Parties through mutual consultation and separate written agreements on a case-by-case basis.


Dr. B. Lakshminantha
Principal / Director
Dayananda Sanstha
Technology & Management
Kalyanapura, Kanakapura Road
Opp. Ashwini Living, Bengaluru - 560086

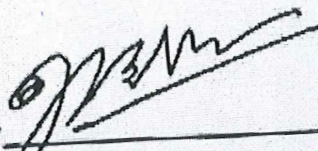
5. CONFIDENTIALITY

The parties agree that there is no intention to share any confidential or, proprietary information in any collaboration under this MoU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Parties will enter into a written non-disclosure agreement. It is also understood and agreed that no information will be exchanged or, disseminated under any collaborations pursuant to this MoU which is export controlled pursuant to the export control laws of government, including The Export Administration Regulations and the International Traffic in Arms Regulations for INDIA or, any Foreign Exchange and Foreign Trade Act.

6. DURATION

This MoU shall be effective for a period of three (3) years from the date of signature. It may be modified or, extended by mutual written agreement by the Parties. This MoU may be terminated by either party upon six (6) months advance written notice.

The Parties to this Memorandum of Understanding (MoU) hereby confirm their agreement to its terms by the following signatures:

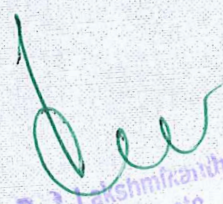
By 
Dr. Rupam Bhaduri
Professor & Head of the Department
Department of Electrical & Electronics Engg.
DSI-2nd Campus (DSATM),
Bengaluru - 560082.
Date: 24th October'2019

Dr. R. Bhaduri
(Ph.D.(NIT-D), MIE(I), MIEEE(USA))
Professor & Head of the Department,
Electrical & Electronics Engineering Department
Dayananda Sagar Institutions, Campus-2, DSATM
Bangalore - 560082



By 
Geekslab Technologies Pvt. Li
Mr. Valbhav Gupta
Director
Geekslab Technologies Pvt. Ltd.
Branch Office: C-2, Sector-1,
Noida - 201301
Date: 24th October'2019




Dr. B. Lakshminantha
Principal / Director
Dayananda Sagar Institutions
Technology & Management
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