

Dayananda Sagar Academy of Technology & Management

Affiliated To Visvesvaraya Technological University, Belagavi And Approved By AICTE, New Delhi

All B.E courses Accredited by NBA, New Delhi

Memorandum of Understanding

This Memorandum of Understanding (MoU) is made on the 11th day of September 2019 at Bengaluru by and between Mr. Rahul Naidu, Founder & Director, **Key Skills Hub** having its registered office at 91 Spring Board, No 175 & 176, 5th Floor, Dollars Colony, 4th Phase, J.P Nagar, Bengaluru and Dr. B.R Lakshmikantha, Principal, **Dayananda Sagar Academy of Technology & Management [DSATM]**, Opposite to Art of Living, Kanakapura Road, Bengaluru.

Preamble:

Whereas both parties in this memorandum of understanding have agreed to collaborate with each other or jointly collaborate with the third parties for

- 1. Offering Skill Development Programs in the areas of Technology and Management for the students, faculty members of DSATM.
- 2. Developing Innovative Software and Hardware Technology products through joint Research and Development programs.
- 3. Implementing the projects supported by Central and State Governments in the area of Technology Entrepreneurship.

First Party - Key Skills Hub Obligations:

- 1. Conducting Skill Development Programs for students and faculty members of DSATM
- 2. Offer Certificate courses in the areas of Technology and Management
- 3. Offering Internship Programs through Live Projects for Students of DSATM
- 4. Provide R&D Consultancy for DSATM and assist in successful implementation of funded projects
- 5. Providing Placement services for students of DSATM

Second Party - DSATM Obligations:

- 1. The Institute shall provide authorized representatives who shall serve as point of contacts with Key Skills Hub
- 2. The Institute shall take all steps necessary to communicate to its students and faculty members about the services subscribed under this agreement and ensure proper coordination during implementation of the programs.
- 3. The Institute shall undertake that the services subscribed by it under this agreement are solely for the purpose of its proper appropriation to the stakeholders

Dr P 3 Lakshmikantha Ph D

Principal / Director

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- 4. The Institute will not share the training materials and intellectual resources of Key Skills Hub with any other/similar service provider(s).
- 5. The Institute shall share the database of participants who undergo various Skill development trainings and workshops.
- 6. The Institute will bear all the expenses related to implementing the programs, projects and shall pay the applicable service fees to Key Skills Hub.

Miscellaneous Provisions:

- 1. The Memorandum of Understanding (MoU) as outlined in this document is not intended to be a legally binding document. Rather, it is meant to describe the nature and cooperative intentions of both the parties to suggest guidelines for cooperation. Nothing therefore, shall diminish the full autonomy of either party, nor any constraints be imposed by either party upon the each other, and nothing in this agreement shall be deemed to create a partnership, joint venture, or agency relationship between the parties.
- 2. The use of the name, logo and/or official emblem of any of the parties on any publication, document and/or paper is allowed only, after seeking explicit prior permission in writing by either party.
- 3. The MoU or any part thereof may be amended at any time during its tenure only by consent in writing of the parties.
- 4. The MoU is not intended to create any legal relation of employer-employee or of principal agent amongst the parties.
- 5. This MoU shall remain valid for a period of 24 months from the date of its signing and can be extended on mutual terms and conditions.
- 6. Through this MoU Key Skills Hub and Dayananda Sagar Academy of Technology and Management affirm their commitment to fulfil and achieve the objectives mutually agreed upon in this MoU.

Signatures:

First Party

Mr. Rahul Naidu Founder & Director, Key Skills Hub, Bengaluru Second Party

Dr. B.R Lakshmikantha

Principal, DSATM, Bengaluru

> Dr. B. R. Lakshmikantha Principal / Director Dayananda Sagar Academy of

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