

**MEMORANDUM OF UNDERSTANDING**  
For University -Industry Collaboration / Loop It Organization



**DAYANANDA SAGAR**  
Academy of Technology & Management



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**MEMORANDUM OF UNDERSTANDING**

Between

**DAYANAND SAGAR ACADEMY OF TECHNOLOGY AND MANAGEMENT**

Opposite to Art of living international Center  
Kanakpura road, Udayapura, Bangalore – 560082

And

**LOOP IT ORGANIZATION**

Opposite to Art of living international Center  
Kanakpura road, Udayapura, Bangalore – 560082

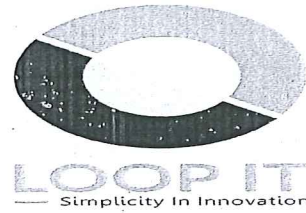
Dr. P. S. Lakshmikantha P. D.  
Principal / Director  
Dayananda Sagar Academy of  
Technology & Management  
Udayapura, O to Ravishankar Ashrama  
Kanakapura Road, Bangalore - 560 082

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And

### DAYANANDA SAGAR ACADEMY OF TECHNOLOGY AND MANAGMENT

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### For University -Industry Collaboration

This memorandum of understanding dated, **day of DECEMBER 2019** is made between

### LOOP IT ORGANIZATION

Opposite to Art of living international Center  
Kanakpura road, Udayapura, Bangalore – 560082

And

### DAYNANDA SAGAR ACADEMY OF TECHNOLOGY AND MANAGMENT

Opposite to Art of living international  
Kanakpura raod, Bangalore - 560082

(Herein after referred to as **DSATM**)

The first party is and shall be represented by its Mr. Sazal Malhotra , Managing Director, Loop It Organization and the second party by Dr. Sumitra Devi, Dean Academics, DSATM.

Dr. P. R. Lakshminantha Ph.D  
Principal / Director  
Dayananda Sagar Academy of  
Technology & Management  
Udayapura, O. to Ravishankar Ashrama  
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Whereas both parties in this memorandum of understanding have jointly consented to initiate Internships, establishment of start-up at University incubation centre premises Whereas Loop It Organization On its part proposes to address the broad area of its interest, under this memorandum, and agrees to do the following:

#### 1. COMPANY PROGRAMS

Loop It Organization will be considering following programs with DSATM

- 1) Loop It Organization will continue to work as a Core and Product Based Company, will involve in the Research and Development in the field of Information Technology and Manufacturing.
- 2) Loop It Organization will involve in providing technical services in the Core and Product Manufacturing.
- 3) Loop It Organization provides the Internship opportunity to the students of DSATM.
- 4) Loop It Organization labs is also development house, we offer the Trainee positions to eligible students.
- 5) Loop It Organization hires the students as employees (Manufacturing and Research Work only).
- 6) Loop It Organization will support in Industry visits, Product Prototyping and commercialization.
- 7) Loop It Organization allows eligible students to work on real time projects.

#### 2. Infrastructure and other Requirements from DSATM

- 1) DSATM needs to provide necessary infrastructure for office affairs, Working Space, Internet and Instruments to carry out research work to Loop It Organization
- 2) Loop It Organization will use Amenities available in the DSATM such as Parking area, Canteen / Food Court, Auditorium, Board Room, Conference rooms and Class Rooms if Required.
- 4) Loop It Organization can use Software tools, Programming tools, Simulators, other Software and Hardware tools available with DSATM
- 5) Loop It Organization will get accessing to IEEE Library, Books, Campus Library and other Knowledge Sources available in the DSATM

### 3. Sharing on Profit, Other Terms

- 1) Loop It Organization will work as independent Entity from DSATM
- 2) MOU and Agreement will be valid till the day of signing agreement.
- 3) After the end of the Period of Agreement it will get renewal on mutual consent between DSATM and Loop It Organization (Agreement will be valid for 24 months).

### 4. Internship PROGRAM terms


- 1) Loop It Organization will provide opportunity to Post Graduate and under Graduate students of DSATM to work on Internship Programs .
- 2) Duration and mode of Internship, Selection of Students, Interview, Certification, Compensation and Termination of Internship rights Reserved by Loop It Organization.

### 5. RECRUTMENT program

- 1) Loop It Organization will hire Outgoing Deserved Students for different profiles available in Organization.
- 2) Loop It Organization will keep rights to hire Employees from outside sources for different position on need basis, it includes both Part time and full time Employees
- 3) Loop It Organization is an Equal Employment Opportunity/Affirmative Action employer and all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity, genetic information, national origin, physical or mental disability, or status as a Protected Veteran.

Both the parties to this understanding shall discuss and finalize the details of these and all the activities on mutual acceptance basis, from time to time.

Both the parties consent to carry out all the obligations mutually agreed upon from time to time. Neither party will be liable to the other for any delay or in failure of performance of their respective obligations under this agreement caused by occurrences of force major events or other factors reasonably beyond the control of both parties. In such events, both the parties shall inform each other of the circumstances in writing.

  
Dr. P. R. Lakshminikantha Ph.D.  
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Any alteration, agenda or edition to the MOU can be made by mutual agreement on the same. Both parties consent to settle differences, if any, by amicably consultations. Generally, such consultations will be between the signatories to this agreement. The decision made so will be binding on both parties.

In case of termination of this MOU in any circumstances, both parties will ensure the existing students/faculty/staff/Projects are not affected with regard to ongoing training, project or any other activity.

This MOU shall come into force on the date set forth on the first page here of and shall remain in force till termination of MOU and in full agreement of the foregoing conditions, both the parties sign as under and deliver copies to each other.

Mr. Szal Malhotra  
Founder & CEO  
Loop It Organization  
Bangalore

Dr. Sumitra Devi K.A  
HOD(Dept. of ISE) & Dean of Academics  
DSATM  
Bangalore

Dr. Sumithra Devi K. A  
Dean Academics, Prof & HOD  
Department of Information Science & Engg  
Dayananda Sagar Academy of Technology & Management  
Udayapura, Opp Am of Living,  
Kanakapura Road, Bangalore 560 082

Dr. Lakshmikantha B.R./  
Principal  
DSATM  
Bangalore

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Principal / Director  
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