

Memorandum of Understanding

This Memorandum of Understanding (MoU) is made on the 18th day of Jan 2021 at Bengaluru by and between Arcis Business Solutions having its office at 437, 9th B Main, 1st Block, HRBR Layout, Kalyan Nagar, Bengaluru, Karnataka and Information Science & Engineering Department of Dayananda Sagar Academy of Technology And Management [DSATM], Kanakapura Road, Bengaluru.

Preamble

Whereas both parties in this memorandum of understanding have agreed to collaborate with each other or jointly collaborate with the third parties for

- 1. Conducting Skill Development Programs for Students and Faculty members of ISE Department of DSATM
- 2.Implementing the Entrepreneurship Development projects supported by Central and State Governments at ISE Department of DSATM

First Party - Arcis Business Solutions Obligations:

- 1. Offer Hands-on Workshops for Students of ISE department, DSATM in the areas of Technology and Management.
- 2. Offer Faculty Development Programmes in the areas of Technology and Management for faculty members of ISE Department, DSATM.
- 3. Assisting in getting Industry consultancy projects for ISE Department of DSATM

Second Party - DSATM

- 1. The Institute through its ISE Department shall provide authorized representatives who shall serve as a point of contacts with Arcis Business Solutions.
- 2. The ISE Department of DSATM shall take all steps necessary to communicate to its students and faculty members about the services subscribed under this agreement and ensure proper coordination during the implementation of the programs
- 3. The ISE Department of DSATM shall undertake that the services subscribed by it under this agreement are solely for the purpose of its proper appropriation to the stakeholders
- 4. The ISE Department of DSATM will not share the training materials and intellectual resources of Arcis Business Solutions with any other/similar service provider(s)

- 5. The ISE Department of DSATM shall share the database of participants who undergo various training and workshops through Arcis Business Solutions and their training partners
- 6. The ISE Department of DSATM will bear all the expenses related to implementing the programs, projects and shall pay the applicable service fees to Arcis Business Solutions as per the payment terms & conditions set.

Miscellaneous Provisions:

- 1. The Memorandum of Understanding (MoU) as outlined in this document is not intended to be a legally binding document. Rather, it is meant to describe the nature and cooperative intentions of Arcis Business Solutions and ISE Department of Dayananda Sagar Academy of Technology And Management to suggest guidelines for cooperation. Nothing therefore, shall diminish the full autonomy of either party, nor any constraints be imposed by either party upon the each other, and nothing in this agreement shall be deemed to create a partnership, joint venture, or agency relationship between the parties.
- 2. The use of the name, logo and/or official emblem of any of the parties on any publication, document and/or paper is allowed only, after seeking explicit prior permission in writing by either party.
- 3. The MoU or any part thereof may be amended at any time during its tenure only by consent in writing of the parties.
- 4. The MoU is not intended to create any legal relationship of employer-employee or of principalagent amongst the parties.
- 5. This MoU shall remain valid for a period of 24 months from the date of its signing and can be extended on mutual terms and conditions.
- 6. Through this MoU Arcis Business Solutions and ISE Department, Dayananda Sagar Academy of Technology And Management affirm their commitment to fulfil and achieve the objectives mutually agreed upon in this MoU.

Signatures

First Party

PRAVEEN H.J

Founder & CEO

Arcis Business Solutions,

Bengaluru - 560043

Dr P? Laksnmikantha Ph D Principal / Director Dava anda Sagar Academy of Tech lology & Management Udayapura, O to Ravishankar Ashrama Kanakapura Road, Bangalore - 560 082

Witness

Name: Dr. SREENIWASH JETT

Second Party

Dr. B.R Lakshmikantha

Principal, DSATM, Bengaluru

Principal / Director DAYANANDA SAGAR AGADEMY OF

TECHNOLOGY & MANAGEMENT Udayapura, Opp To Art Of Living. Kanakapura Road, Bangajore - 560 082

Dr. Sumitra Devi K A

Dean Academics, Professor &

Head Department of ISE,

DSATM, Bengaluru