

Dayananda Sagar Academy of Technology & Management

(Affiliated to Visvesvaraya Technological University, Belagavi and Approved by All India Council for Technical Education New Delhi) Accredited by National Board of Accreditation (NBA) New Delhi.

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING ("MOU") IS MADE ON THIS DAY 15TH FEBRUARY 2021 BY AND BETWEEN SAVORY MINDS

SAVORY MINDS, Gachibowli, Plot No 44, Hyderabad, provides business solution to clients to solve their business challenges through digital transformation. The Company brings a wide range of digital transformation solutions: web and desktop applications IoT, Big Data, Machine Learning, proactive maintenance and support.

AND

Department of Computer Science & Engineering, Dayananda Sagar Academy of Technology & Management an entity incorporated/registered under the provisions of the Dayananda Sagar Academy of Technology & Management, having its registered office at Opp. Art of Living, Udayapura, Kanakapura Road, Bangalore- 560082.

SAVORY MINDS, Gachibowli, Plot No 44, Hyderabad & Dayananda Sagar Academy of Technology & Management, Bangalore are hereafter referred to individually as "Party" and collectively as "Parties".

1. PREAMBLE

<u>SAVORY MINDS</u> helps the students in financially assisting students in startup projects selected through screening, idea hackathon, innovative, entrepreneur activities, seminar, Workshop, Internship programs and to organize joint programs between industry and academician.

WHEREAS Dayananda Sagar Academy of Technology & Management will provide the infrastructural facility for conducting idea hackathon, innovative and startup entrepreneur activities and helps in advertising the same.

herein the Parties agree as follows:

1. It is agreed between the parties that SAVORY MINDS & Dayananda Sagar Academy of Technology & Management shall work together on non-exclusive basis for the SAVORY MINDS, Gachibowli, Plot No 44, Hyderabad.

Udayapura, Kanakapura Road, Opp. Art of Living, Bangalore - 560 082.

Telefax: 080-28432909 Website: www.dsatm.in

2. Role & responsibilities of each party will be as under:

Role & Responsibilities of SAVORY MINDS:

- Organize professional activities like idea hackathon, innovative startup entrepreneur activities, seminar, Workshop and Internship programs at campus.
- Student project assistance for their startup ideas and in placement activities.
- Provide platform for students for innovation and entrepreneur work at their premises or in industries.
- Financially assisting students in startup projects selected through screening.
- Organize joint programs between industry and academician to enhance the quality of education.
- Setting up of the incubation cell in the department

Role & Responsibilities of Dayananda Sagar Academy of Technology & Management:

- Allow students of Dayananda Sagar Academy of Technology & Management to attend the various events/ Seminar.
- To render all required support to SAVORY MINDS in conducting events
- To arrange & provide required infrastructure & facilities like:
 - O Permission to post SAVORY MINDS club event posters in college & hostel premises

Dedicated notice board / space in common notice board in college & hostel

O Permission for using classroom/ Seminar hall (typically 1-2 times a semester during post-college hours for conducting Events/ Seminar/ one to one session)

o Permission to use auditorium (typically 3-4 times a year for large scale programs)

o CSE, DSATM gives preference to SAVORY MINDS for providing consultancy, training and research activity.

o All the necessary technical support.

Term of MOU:

Principal | Dire

This MOU comes into force from the day of signing by the last party. The term of this MOU is two (2) year from the last party signing hereof. Either party may terminate this MOU by giving thirty (30) days prior written notice to the other party.

3. Limitation of liability:
Neither party shall be liable for any special, indirect, incidental, punitive,

contingent nor consequential loss or damages suffered out of or in connection with the aforesaid MOU whether as a result of a breach of this MOU or otherwise.

4. Dispute Resolution:

The parties recognize that a bona fide dispute as to certain matters may from time to time arise during the term of this MOU, which relates to either Party's rights or obligations hereunder. In the event of the occurrence of such dispute, either Party may, by written notice to other Party, have such dispute referred jointly to the authorized representatives of the Parties, or their successors or counterparts, for resolution by good faith negotiations within 15 days after such notice is received in respect of such dispute.

IN WITNESS WHEREOF, the Parties hereto, each acting under due & proper authority have executed this MOU as of the date written above

Dayananda Sagar Academy of Technology & Management, Bangalore.

Name of signatory:

C. Naudini Dr.C. Nandini 15/2/2021

Vice Principal & Head,

CSE Dept., DSATM VICE PRINCIPAL, PROF., & HOD

Department of Computer Science & Engineering

DAYANANDA SAGAR ACADEMY OF TECHNOLOGY AND MANAGEMENT

Udayapura, Opp. to Art of Living

Date: King Data, Bangalore-560082

Dr P Principal DSATM

Pr ncipal / Director

Dava anda Sagar Academy of Tes asulogy & Management

Udavabura, O to Ravishankar Ashrama Kattakapura Road, Bangalore - 560 082

SAVORY MINDS, Gachibowli, Plot No 44, Hyderabad.

Name of representative with Signature

Mr.B Y Amith Kumar

B. Y. Amita

Chair Person of SAVORY MINDS

Aanagemen

550.082

Date:15-02-2021

SAVORY MINDS

Our Company is glad to inform you that we have short listed 6 projects / Ideas of the students from which they participated in "IDEA-HACKATHON 2021" an event conducted by

Department of Computer science and Engineering department Dayananda Sagar Academy of Technology & Management.

We are really happy with the student's zeal and curiosity towards becoming an Entrepreneurs. We are happy to inform you that your students have performed well in the 1st round.

We are glad to inform you that the students have been selected for 2nd round. which follows the below phases.

1 phase: Students will be given assistance from our company professionals who are experts in the platform of coding and designing.

2 phase: After successful completion of their project. We will initialize a small amount of funding (upto 1 Lakh) to make their project comes into the market. We try to make their ideas collaborate with other companies from our company profile.

3rd phase: We apply for patent rights and legal aspects for their project under our company rules.

4th phase: We make them the Entrepreneurs and make their passion an Innovation from our company.

Wishing you all the best

With warm regards

DR. AMRUTHA RAJ

B. Y. Anoth K

Dr. B.R. Lak maraikan As Principal / Directo Dr. anda Sagar Academy of Technology & Management Imayapura, Kanakaput Road, Bangalore - 560 000

CTO OF SAVORY MINDS

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Gachibowli, Hyderabad.